

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED FEB 28, 2023**

-----CURRENT MONTH----->				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE

\$ 206,860	\$ 660,215	\$ (453,355)	\$ 540,287	\$ (333,427)
1,241,411	1,260,070	(18,659)	1,291,124	(49,713)
1,348,488	1,005,080	343,408	1,195,894	152,594
221,171	234,047	(12,876)	229,543	(8,372)
\$ 3,017,930	\$ 3,159,412	\$ (141,482)	\$ 3,256,848	\$ (238,918)

\$ 917,495	\$ 1,015,967	\$ (98,472)	\$ 1,053,884	\$ (136,389)
73,319	55,694	17,625	106,764	(33,445)
27,694	14,113	13,581	22,210	5,484
18,340	19,533	(1,193)	34,374	(16,034)
\$ 1,036,848	\$ 1,105,307	\$ (68,459)	\$ 1,217,232	\$ (180,384)

\$ 1,981,082	\$ 2,054,105	\$ (73,023)	\$ 2,039,616	\$ (58,534)
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\$ 63,764	\$ 26,849	\$ 36,915	\$ 33,456	\$ 30,308
11,625	20,275	(8,650)	11,418	207

\$ 2,056,471	\$ 2,101,229	\$ (44,758)	\$ 2,084,490	\$ (28,019)
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\$ 1,159,828	\$ 1,147,446	\$ 12,382	\$ 1,077,632	\$ 82,196
347,463	323,723	23,740	320,111	27,352
184,568	189,826	(5,258)	183,584	984
121,889	181,270	(59,381)	202,939	(81,050)
49,091	42,864	6,227	48,102	989
211,317	246,704	(35,387)	148,174	63,143
6,461	7,254	(793)	14,768	(8,307)
11,078	10,141	937	6,040	5,038
22,781	18,031	4,750	20,354	2,427
-	3,068	(3,068)	3,293	(3,293)
40,985	49,027	(8,042)	23,396	17,589
56,062	47,310	8,752	(3,751)	59,813
\$ 2,211,523	\$ 2,266,664	\$ (55,141)	\$ 2,044,642	\$ 166,881

\$ (155,052)	\$ (165,435)	\$ 10,383	\$ 39,848	\$ (194,900)
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25,000	23,014	1,986	25,000	0
\$ 38,938	\$ 55,738	\$ (16,800)	\$ 43,777	\$ (4,839)

\$ (218,990)	\$ (244,187)	\$ 25,197	\$ (28,929)	\$ (190,061)
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\$ 70,433	\$ 64,815	\$ 5,618	\$ 69,152	\$ 1,281
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(10,000)	(9,973)	(27)	(149,489)	139,489
46,577	6,155	40,422	1,470	45,107
\$ 107,010	\$ 60,997	\$ 46,013	\$ (78,867)	\$ 185,877

\$ (111,980)	\$ (183,190)	\$ 71,210	\$ (107,796)	\$ (4,184)
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-11.05%	-11.89%	0.83%	-1.42%	-9.64%
-5.65%	-8.92%	3.27%	-5.29%	-0.37%

-----YEAR - TO - DATE----->				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE

OPERATING REVENUES				
INPATIENT REVENUE	\$ 458,929	\$ 1,466,521	\$ (1,007,592)	\$ 1,251,175
OUTPATIENT REVENUE	2,738,809	2,584,334	154,475	2,557,331
ER REVENUE	2,882,043	2,234,470	647,573	2,730,205
CLINIC REVENUE	490,260	441,817	48,443	466,766
TOTAL PATIENT REVENUE	\$ 6,570,041	\$ 6,727,142	\$ (157,101)	\$ 7,005,477

REVENUE DEDUCTIONS				
CONTRACTUAL ADJUSTMENTS	\$ 2,096,291	\$ 2,140,788	\$ (44,497)	\$ 2,434,372
CHARITY CARE	136,199	117,355	18,844	174,533
PRIVATE PAY DISCOUNT	29,472	29,739	(267)	23,631
ADMINISTRATIVE ADJUSTMENTS	54,628	41,158	13,470	77,547
TOTAL REVENUE DEDUCTIONS	\$ 2,316,590	\$ 2,329,040	\$ (12,450)	\$ 2,710,083

NET PATIENT REVENUE	\$ 4,253,451	\$ 4,398,102	\$ (144,651)	\$ 4,295,394
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340b Revenue Retail (Net of fees)	\$ 118,015	\$ 56,575	\$ 61,440	\$ 59,300
OTHER REVENUE	29,864	42,722	(12,858)	20,138

TOTAL OPERATING REVENUE	\$ 4,401,330	\$ 4,497,399	\$ (96,069)	\$ 4,374,832
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OPERATING EXPENSES				
SALARIES AND WAGES	\$ 2,501,476	\$ 2,417,833	\$ 83,643	\$ 2,329,672
EMPLOYEE BENEFITS	701,278	682,131	19,147	617,548
PROFESSIONAL FEES	384,403	399,990	(15,587)	380,550
SUPPLIES	317,301	381,961	(64,660)	391,214
UTILITIES	97,804	90,322	7,482	104,977
PURCHASED SERVICES	435,161	519,840	(84,679)	303,601
RENTALS AND LEASES	14,002	15,286	(1,284)	33,087
INSURANCE	16,719	21,367	(4,648)	12,081
LICENSES AND TAXES	41,276	37,995	3,281	32,981
INTEREST EXPENSE	-	6,465	(6,465)	6,670
OTHER EXPENSES	86,956	103,306	(16,350)	51,096
BAD DEBT EXPENSE	85,224	99,689	(14,465)	13,213
TOTAL CASH OPERATING EXPENSES	\$ 4,681,600	\$ 4,776,185	\$ (94,585)	\$ 4,276,690

NET CASH FROM OPERATIONS	\$ (280,270)	\$ (278,786)	\$ (1,484)	\$ 98,142
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NON CASH EXPENSE: OPEBB	50,000	48,493	1,507	50,000
NON CASH EXPENSE: Depreciation/Amort.	\$ 79,869	\$ 117,448	\$ (37,579)	\$ 88,040

NET OPERATING INCOME / (LOSS)	\$ (410,139)	\$ (444,727)	\$ 34,588	\$ (39,898)
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NON-OPERATING REVENUE				
TAX REVENUE	\$ 140,866	\$ 136,573	\$ 4,293	\$ 142,072
COVID-19 Funds Recognized	-	-	-	-
Contributions To	(25,000)	(21,014)	(3,986)	(160,322)
INTEREST INCOME	46,916	12,970	33,946	1,721
TOTAL NON-OPERATING REVENUE	\$ 162,782	\$ 128,529	\$ 34,253	\$ (16,529)

NET INCOME / (LOSS)	\$ (247,357)	\$ (316,198)	\$ 68,841	\$ (56,427)
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Margin - Net Operating Income / -Loss	-9.64%	-10.11%	0.47%	-0.93%
Margin - Net Income / -Loss	-5.82%	-7.19%	1.37%	-1.31%

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
February 28, 2023

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 11,133,985	\$ 11,238,318	\$ (104,333)
ACCOUNTS RECEIVABLE, NET	2,791,387	2,852,694	(61,306)
MISCELLANEOUS RECEIVABLES	753,040	878,081	(125,042)
THIRD PARTY RECEIVABLE	0	0	0
INVENTORIES	238,044	230,490	7,554
PREPAID EXPENSES	147,641	152,427	(4,786)
TOTAL CURRENT ASSETS	\$ 15,064,096	\$ 15,352,010	\$ (287,914)
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 25,209	\$ 25,086	\$ 123
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	-	-	-
TOTAL ASSETS LIMITED AS TO USE	\$ 25,209	\$ 25,086	\$ 123
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 1,099,700	\$ 1,099,700	\$ -
BUILDINGS	7,565,078	7,553,685	11,393
FIXED & MOVEABLE EQUIPMENT	6,389,243	6,410,890	(21,647)
CONSTRUCTION-IN-PROGRESS	1,170,632	1,165,142	5,490
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 16,224,653	\$ 16,229,417	\$ (4,764)
LESS: ACCUMULATED DEPRECIATION	12,311,345	12,297,391	13,954
NET PROPERTY, PLANT & EQUIPMENT	\$ 3,913,308	\$ 3,932,026	\$ (18,718)
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	1,428,668	1,428,668	-
TOTAL LONG TERM ASSETS	\$ 1,428,668	\$ 1,428,668	\$ -
TOTAL ASSETS	\$ 20,431,282	\$ 20,737,790	\$ (306,508)

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
February 28, 2023

LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 425,981	\$ 577,553	\$ (151,573)
ACCRUED PAYROLL & OTHER LIABILITIES	1,727,761	1,753,321	(25,560)
INTEREST PAYABLE	-	-	-
DUE THIRD PARTIES	632,981	673,672	(40,691)
OTHER CURRENT LIABILITIES	1,372,196	1,442,629	(70,433)
CURRENT PORTION OF L-T-D	-	-	-
TOTAL CURRENT LIABILITIES	\$ 4,158,919	\$ 4,447,175	\$ (288,256)
LONG TERM DEBT:			
ACCRUED PTO	\$ 421,463	\$ 404,632	\$ 16,832
BONDS PAYABLE	-	-	-
NOTES PAYABLE	-	-	-
PENSION LIABILITY	2,245,339	2,245,339	-
OPEBB LIABILITY	3,816,289	3,791,289	25,000
LEASES	-	-	-
TOTAL LONG TERM DEBT	\$ 6,483,091	\$ 6,441,260	\$ 41,832
LESS CURRENT PORTION	-	-	-
NET LONG TERM DEBT	\$ 6,483,091	\$ 6,441,260	\$ 41,832
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ (111,980)	\$ (135,361)	\$ 23,381
UNRESTRICTED FUND BALANCE	9,901,252	9,984,716	(83,464)
TOTAL FUND BALANCE	\$ 9,789,272	\$ 9,849,355	\$ (60,083)
TOTAL LIABILITIES & FUND BALANCE	\$ 20,431,282	\$ 20,737,790	\$ (306,508)

**WILLAPA HARBOR HOSPITAL
2023 HOSPITAL STATISTICS
FOR THE PERIOD ENDING FEB 28, 2023**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
12	23	25	52.2%	48.0%	DISCHARGES	26	46	50	56.5%	52.0%
36	106	98	34.0%	36.7%	ACUTE CARE PATIENT DAYS	81	239	221	33.9%	36.7%
3.00	4.61	3.92	65.1%	76.5%	LENGTH OF STAY	3.12	5.20	4.42	60.0%	70.5%
1.16	3.42	3.16			INPATIENT AVERAGE DAILY CENSUS	2.61	7.71	7.13		
566	536	606	105.6%	93.4%	OBSERVATION HOURS	1,235	1,173	1,326	105.3%	93.1%
3	11	11	27.3%	27.3%	SURGERY, RECOVERY & ANESTHESIA CASES	13	13	13	100.0%	100.0%
20	19	12	105.3%	166.7%	ENDO PROCEDURES	38	37	33	102.7%	115.2%
338	333	288	101.5%	117.4%	RADIOLOGY EXAMS	748	645	662	116.0%	113.0%
196	142	165	138.0%	118.8%	CT SCANS	421	322	355	130.7%	118.6%
27	35	46	77.1%	58.7%	MRI	57	70	91	81.4%	62.6%
59	66	106	89.4%	55.7%	ULTRASOUND EXAMS	167	130	223	128.5%	74.9%
30	40	34	75.0%	88.2%	MAMMOGRAPHY EXAMS	87	80	74	108.8%	117.6%
4	7	4	57.1%	100.0%	NUC MED	15	12	14	125.0%	107.1%
5,651	5,695	5,875	99.2%	96.2%	LAB TESTS	12,426	11,810	12,772	105.2%	97.3%
161	162	157	99.4%	102.5%	EKG TESTS	350	341	348	102.6%	100.6%
46	41	99	112.2%	46.5%	RESPIRATORY THERAPY TREATMENTS	109	91	183	119.8%	59.6%
326	233	258	139.9%	126.4%	ER VISITS	700	518	574	135.1%	122.0%
42	45	56	93.3%	75.0%	SURGERY CLINIC VISITS	85	88	89	96.6%	95.5%
1,084	1,336	1,047	81.1%	103.5%	WILLAPA MEDICAL CLINIC VISITS	2,374	2,522	2,220	94.1%	106.9%